

MANAGEMENT APPROACH FOR MATERIALITY MATTERS

Economic Performance



Related UNSDGs:



WHY IS THIS IMPORTANT?

Protasco places significant emphasis on economic sustainability, considering it a top-priority material concern for the Group. This emphasis stems from its impact on the Group’s ability to consistently generate long-term value for stakeholders, encompassing both the financial values generated and distributed. Protasco is committed to fulfilling its responsibilities by creating meaningful employment opportunities, fostering economic development in local communities, and contributing to the nation’s gross domestic product (GDP). The company actively supports a vibrant local supply chain. The indirect economic impact of Protasco’s activities extends to the development, maintenance, and improvement of infrastructure and amenities which are aligned to the UN SDG. These initiatives collectively contribute to enhancing the overall quality of life in the communities served by Protasco.

OUR APPROACH

Protasco’s Board and Management consistently exhibit prudence in the financial management of the Group. They have identified PBT, Cost Optimisation, and Resource Utilisation—including the reduction of Operating Expenses (OPEX) and Capital Expenditures (CAPEX)—as crucial performance indicators for evaluating and overseeing Group’s business performance.



We remain vigilant in monitoring our operating landscape to proactively mitigate emerging risks. Simultaneously, we carefully consider growth opportunities that may enhance our performance and contribute to the sustainability of our business performance.

OUR PERFORMANCE

In the current fiscal year, the Group achieved a total revenue of RM1,131.6 million with the predominant share of 87% originating from our Maintenance and Trading & Manufacturing segments of 62% and 25% respectively. Protasco Berhad consistently creates value for our stakeholders, as illustrated in the table provided below.

Economic Details	2023 (RM'000)
<b>Economic Value Generated</b>	
<i>[i.e., Revenue and other income]</i>	1,142,663
<b>Economic Value Distributed</b>	
Operating Cost	1,010,113
Employee Wages & Benefits	84,365
Payment to providers of capital	
<i>[i.e. Dividend and Financial Cost]</i>	12,833
Payment to government	
<i>[i.e. Tax]</i>	13,854
<b>Community Investment</b>	425
<b>Economic Value retained</b>	21,073